

Supplement to the Registration Document dated 06.11.2024

DNO ASA



Date: 1st July 2025

PERSONS RESPONSIBLE

Responsible for the information

The person responsible for the information given in this Supplement to the Registration Document (the "Supplement") is as follows:

DNO ASA
Dokkveien 1,
0250 Oslo,
Norway

Declaration by responsible

DNO ASA confirms that, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and that the Supplement makes no omission likely to affect its import.

Oslo, 1st July 2025

DNO ASA

OPERATIONAL RISK

The information below should be read as a supplement to chapter 1.1 of the Registration Document dated 6 November 2024.

The following risk factors are included immediately following the risk factor "Difficulties in marketing and exporting the Group's oil and gas could adversely affect the Group's revenues", in the order set out below:

The investment decision of the Group to acquire Sval Energi was based on unverified and unaudited figures which may affect future financial positions for the Group

The investment decision to enter into of the SPA was, among others, based on review of information and figures not verified or audited by any third party, including unverified and unaudited figures received from the sellers, and there is a risk that this information and these figures are inaccurate and/or incomplete, which in turn may result in the financial position and future prospects of Sval Energi being less favorable than assumed by the Group prior to entering into the SPA and there is a risk that the Group will be unable to claim any compensation from the sellers and/or insurers, as applicable, and this could have a material adverse effect on the Group's financial condition or prospects, the trading price of the Bonds, the recovery on the Bonds and the terms of which the Bonds may be refinanced (and whether the Bonds are refinaneable).

The due diligence on Sval Energi may not have uncovered potential issues, liabilities or defects

The Group has carried out due diligence on Sval Energi and its assets, however, the due diligence carried out may not have revealed all issues or liabilities, including defects in the physical condition of the assets. Hence, there is a risk that once acquired, the assets of Sval Energi do not perform as expected and/or issues or liabilities arise. A material level of issues, liabilities or defects could have an adverse impact on the Group's ability to implement its business plan and could adversely impact the Group's ability to realize the benefits of the Sval Acquisition or delay its realization, which in turn could have a material adverse effect on the Group's financial condition or prospects, the trading price of the Bonds, the recovery on the Bonds and the terms on which the Bonds may be refinanced (and whether the Bonds are refinaneable).

The Group may not be able to fully realize the benefits of the Sval Acquisition

Realizing the benefits of the Sval Acquisition will partially depend upon the Group's ability to integrate the assets of Sval Energi. The Sval Acquisition is a significant acquisition for the Group, and the integration and consolidation of Sval Energi with the Group's business will require substantial human, financial and other resources, including management time and attention, and may depend on the Group's ability to retain the existing management and employees of Sval Energi or recruit acceptable replacements. Further, the Group may also need to accede to relevant contractual instruments for the operations of the assets that form part of the Sval Acquisition as part of the integration. If the Group is unsuccessful in integrating Sval Energi in a timely and cost-effective manner, the Group's business, prospects, results of operations, cash flows and financial position could be materially adversely affected, which in turn could have a material adverse effect on the Group's financial condition or prospects, the trading price of the Bonds, the recovery on the Bonds and the terms on which the Bonds may be refinanced (and whether the Bonds are refinaneable).

POLITICAL RISK

Update: Risk relating to the Group's operations in the KRI

The updated information below should be read as a supplement to chapter 1.3.2 of the Registration Document dated 6 November 2024.

In chapter 1.3.2 of the Registration Document the Company addressed the Risk related to the validity of the PSCs in the KRG under the heading: *"The FGI has historically disputed the validity of the PSCs entered into by oil and gas companies with the KRG and the Group may not be able to protect its interests in assets in the KRI"* as follows:

"The Group has interests in two Licenses in the KRI through PSCs. Although the Group has good title to its Licenses in the KRI, including the right to explore for and produce oil and gas from these licenses, the FGI has challenged the validity of certain PSCs signed by the KRG.

The Company notes from public reports that on 15 February 2022, the Federal Supreme Court of Iraq ("FSCI") ruled on a matter stemming back to 2012 along with another related matter dating back to 2019. Reportedly, the FSCI found, amongst other, that the Kurdistan Oil and Gas Law No. 27/2007 ("KOGL") is unconstitutional, that the KRG is to hand over all oil production from areas located in the KRI to the FGI and that the FGI has the right to pursue the nullity of the oil contracts concluded by the KRG. The Group was not a party to the legal proceedings. The Company has learned via media reports that on 4 July 2022, a commercial court in Baghdad ruled that PSCs signed between the KRG and four international oil companies, including the Group, should be voided. Likewise, the Company notes from media reports that on 21 August 2022, the KRG filed third party objections to the reported 4 July 2022 Baghdad court rulings including those understood to concern the Group. On 20 August 2024, there were reports that the court had dismissed some such lawsuits brought against international oil companies operating in KRI (including that reported to concern the Group) and rescinded prior orders to invalidate these contracts. Amongst other things, the court found that the FSCI ruling cannot apply

retrospectively to contracts concluded before the date of the ruling. On 10 September 2024, the FGI appealed the ruling, and that appeal is now pending.

Furthermore and importantly, the KRG has issued repeated reassurances that the PSCs remain valid. There have also been several rulings in Erbil courts affirming the validity of the PSCs. The Company notes from public reports that there is dialogue between the KRG and the FGI on oil related matters, including on possible amendments of the new 2023-2025 Federal Iraqi Budget Law FGI's 2023 to 2025 Budget Law (Budget Law). It is unclear how and when the KRG and the FGI will permanently address these matters. To date, the Group continues its operations in the KRI, and developments are closely monitored.

Should the FGI (pursuant to any future federal oil and gas law or otherwise) take other steps to revoke or materially alter the PSCs held by the Group in the KRI, it could disrupt or halt the Group's operations in the KRI, lead to administrative fines or penalties, subject the Group to contractual damages or delay or prevent the Group's execution of its strategy.

The actualization of any of the above risks may have a material adverse effect on the Group's business, results of operations, financial condition or prospects, which in turn could have a negative effect on the trading price of the Bonds, the recovery on the Bonds and the terms of which the Bonds may be refinanced (and whether the Bonds are refinancable)"

Since the issuance of the Registration Document there have been developments regarding the Baghdad court rulings. On 18 December 2024 there were reports that also the Court of Appeal had ruled in favor of inter alia the KRG, confirming that the PSCs in question were valid. The FGI then reportedly filed appeals against the Court of Appeal rulings to the Court of Cassation. On 22 January 2025, the Company learnt from media that also the Court of Cassation had rejected the FGI's appeal and thus confirmed that the PSCs are valid. On 27 February 2025, there were reports that the FGI had requested a correction of the rulings of the Court of Cassation. The Company noted reports that also this objection was dismissed by the courts. On 23 April 2025, media reported that in a meeting on 20 April 2025, Federal Ministry of Oil officials conceded that federal courts have effectively ruled that Kurdistan IOC PSCs are valid, or at least, cannot be invalidated.

The Company notes from public reports that there are continued discussions and dialogue between the KRG and the FGI on oil related matters, including on the implementation of the amended 2023-2025 Federal Iraqi Budget Law ("Budget Law") and the scope of work for a technical consultant to calculate the "fair estimated costs of production and transportation" for each KRI field. There are reports that implementation of the amended law can lead to resumed export of Kurdish oil produced under the KRI PSCs. The Company notes the developments related to the reports on the Baghdad court rulings and the Budget Law and upholds its previous assessment of the risk related to the validity of the Company's PSCs in the KRG.

Further, in chapter 1.3.2 of the Registration Document under the heading: "There is a risk that the Group will not receive payments for the oil it exports or sell the oil it produces as provided in the PSCs in the KRI" the following Risk was addressed:

"The Group generates revenues in the KRI through the sale of oil produced from the Tawke and the Baeshiqa licenses. Before March 2023, the oil was exported by pipeline through Türkiye by the KRG through the Iraq-Türkiye Pipeline ("ITP"). In the past there has historically been uncertainty related to receipt of payments. In 2014, the FGI initiated an arbitration case against the Government of Türkiye and its state-owned pipeline operator BOTAS relating to ITP. Following an arbitration ruling which became publicly known on or around 24 March 2023, and which were in parts in favour of Iraq, the ITP was closed for export of Kurdish oil on 25 March 2023. Consequently, the Company announced an orderly shutdown of its production in the KRI on 29 March 2023. The ITP remains closed, despite Türkiye's announcement in October 2023 that the ITP is ready to resume operations. There are media reports that indicate that the ongoing discussions between the FGI and the KRG on oil related matters (including on Kurdish PSCs and also on possible Budget Law amendments) can be linked to the delay of the restart of export of Kurdish oil through the ITP.

The Group has accumulated a receivable against the KRG after monthly entitlement payments to the Group and other KRI oil exporters were withheld by the KRG. This is mainly related to export oil sales to the KRG for the months October 2022 through March 2023. At year-end 2023, the Group was owed a total of USD 315 million, excluding any interest, by the KRG. These receivables are past due. The KRG has repeatedly stated that it is and remains committed to its PSCs. However, the Group may not be able to collect payment on the receivable and failure to do so may impact the financial results and the balance sheet of the Group, which in turn may affect testing of financial covenants.

Timing of export resumption and payments of receivables by the KRG is uncertain. After the closure of the ITP, the Group initiated cost reduction measures in the KRI and eventually commenced Tawke license sales to local trading companies that transport the oil by road tanker or pipeline to local refineries. The Group receives payment in advance for such sales and the great majority of such payments are made directly to one of our international bank accounts. The Tawke contractor entities' entitlement is sold by the Group. The Group continues to engage with the KRG regarding recovery of the arrears and payment terms and conditions for any future oil exports, but the Group may in the future not be permitted to export or sell oil on the local market in quantities or at prices sufficient to generate economic benefit.

Failure of the Group to sell products and recover costs in the future may have a material adverse effect on the Group's business, results of operations, financial condition or prospects, which in turn could have a negative effect on the trading price of the Bonds, the recovery on the Bonds and the terms of which the Bonds may be refinanced (and whether the Bonds are refinancable)"

Since the issuance of the Registration Document, the Budget Law was amended with effect from 17 February 2025. There are reports that the amended law can lead to resumed export of Kurdish oil produced under the KRI PSCs. The Company notes reports that there has been increased dialogue between FGI and KRG on such resumption after the amendment of the Budget Law entered into force. It remains unclear, however, how the amended Budget Law will ultimately be implemented. The Company notes the developments related to the Budget Law and upholds its previous assessment of the risk related to *not receiving payments for the oil it exports*.

With reference chapter 1.3.2 of the Registration Document under the heading: “*The Group PSCs in the KRI are subject to audit*” the following Risk was addressed:

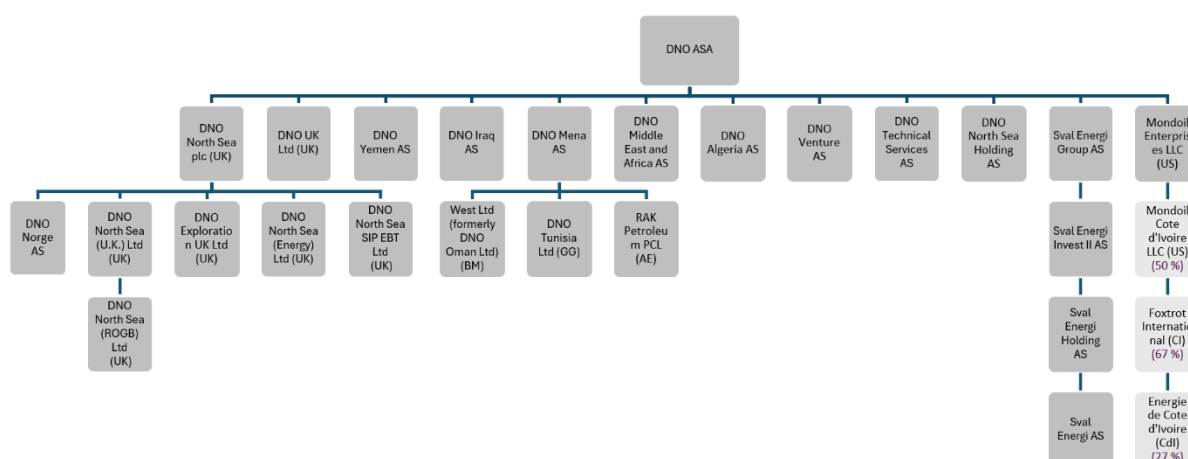
"The Group's PSCs are subject to audit by the KRG and there is uncertainty relating to the outcome and impact of any such audit on the Group's recovery of costs and financial results. The Group's PSCs are subject to audit by regulatory authorities in the respective host countries. The KRG has audited the period 1 August 2017 – 31 December 2018. The KRG has also initiated audits for the calendar year 2021 on the Tawke License, and for the calendar years 2018 and 2019 for the Baeshiqa License on costs incurred and revenues received. The two latter audits are still on-going.

In the event that these or other future audits determine that the costs recoverable by the Group are lower than the costs actually incurred or are lower than the costs that the Group has expected it will recover, the Group may not fully recover its costs, which would result in lower profits than expected. A significant decrease in profits as a result of these risks may have a material adverse effect on the Group's business, results of operations, financial condition or prospects, which in turn could have a negative effect on the trading price of the Bonds, the recovery on the Bonds and the terms of which the Bonds may be refinanced (and whether the Bonds are refinancable)."

Since the issuance of the Registration Document, such audits were have been carried out with respect to the Baeshiqa 2018-2019 Accounts and the Tawke 2021 Accounts. The Company notes the progress related to audits and upholds its previous assessment of the risk related cost recoverably by the Group.

INFORMATION ABOUT THE COMPANY

The chart below will replace the chart of the Group's legal group structure in chapter 3.2 of the Registration Document dated 6 November 2024.



The table of the subsidiaries in the Group in Chapter 3.2 of the Registration Document dated 6 November 2024 will be replaced with the updated table of entities in the Group below.

Company	Country of incorporation	Field of activity	Holding (%)
DNO Iraq AS	Norway	Oil and gas extraction and related services	100
DNO Norge AS	Norway	Oil and gas extraction and related services	100
DNO MENA AS	Norway	Management of oil and gas extraction and related services	100
DNO Technical Services AS	Norway	Management of oil and gas extraction and related services	100
DNO Yemen AS	Norway	Oil and gas extraction and related services	100
DNO Algeria AS	Norway	Oil and gas extraction and related services	100
DNO Venture AS	Norway	Oil and gas extraction and related services	100
DNO North Sea Holding AS	Norway	Oil and gas extraction and related services	100
DNO Middle East and Africa AS	Norway	Oil and gas extraction and related services	100
Sval Energi Group AS	Norway	Management of oil and gas extraction and related services	100
Sval Energi Invest II AS	Norway	Management of oil and gas extraction and related services	100
Sval Energi Holding AS	Norway	Management of oil and gas extraction and related services	100
Sval Energi AS	Norway	Oil and gas extraction and related services	100

DNO UK Limited	United Kingdom	Oil and gas extraction and related services	100
DNO Exploration UK Limited	United Kingdom	Oil and gas extraction and related services	100
DNO Oman Limited	Bermuda	Oil and gas extraction and related services	100
DNO Tunisia Limited	Guernsey	Dormant	100
East Limited	Guernsey	Dormant	100
DNO North Sea plc	United Kingdom	Management of oil and gas extraction and related services	100
DNO North Sea (ROGB) Limited	United Kingdom	Oil and gas extraction and related services	100
DNO North Sea SIP Employee Benefit Trust Limited	United Kingdom	Dormant	100
DNO North Sea (U.K.) Limited	United Kingdom	Oil and gas extraction and related services	100
DNO North Sea (Energy) Limited	United Kingdom	Dormant	100
Mondoil Enterprises LLC	United States	Holding entity	100
Mondoil Cote d'Ivoire LLC	United States	Holding entity	50
Foxtrot International	Cayman Islands	Oil and gas extraction and related services	33

The information below will replace chapter 3.4 of the Registration Document dated 6 November 2024

Major shareholders

As of 29 April 2025, the Company's 20 largest shareholders as of the same date are shown in the table below:

Shareholders	Shares	Percent of shares	Account type	Country
GOLDMAN SACHS & CO. LLC	92,535,456	9.49	NOM	USA
FOLKETRYGDFONDET	79,917,853	8.20	PRIV	NOR
CLEARSTREAM BANKING S.A.	64,034,441	6.57	NOM	LUX
BNP PARIBAS	43,300,095	4.44	NOM	FRA
RAK GAS LLC	34,311,403	3.52	PRIV	ARE
GOLDMAN SACHS & CO. LLC	33,147,785	3.40	NOM	USA
EUROCLEAR BANK S.A./N.V.	32,323,321	3.32	NOM	BEL
THE BANK OF NEW YORK MELLON	25,153,173	2.58	NOM	USA
CITIBANK, N.A.	22,065,314	2.26	NOM	IRL
JPMORGAN CHASE BANK, N.A., LONDON	20,126,376	2.06	NOM	GBR
UBS SWITZERLAND AG	17,844,069	1.83	NOM	CHE
STATE STREET BANK AND TRUST COMP	17,645,997	1.81	NOM	USA
STATE STREET BANK AND TRUST COMP	13,588,237	1.39	NOM	USA
NORDNET BANK AB	12,391,554	1.27	NOM	SWE
VERDIPAPIRFONDET KLP AKSJENORGE IN	10,302,785	1.06	PRIV	NOR
SALT VALUE AS	10,109,042	1.04	PRIV	NOR
VERDIPAPIRFONDET DNB NORGE INDEKS	7,772,252	0.80	PRIV	NOR
VERDIPAPIRFONDET STOREBRAND INDEKS	7,528,528	0.77	PRIV	NOR
AVANZA BANK AB MEGLERKONTO	7,407,575	0.76	MEG	SWE
INTERACTIVE BROKERS LLC	7,265,444	0.75	NOM	USA

Executive Chairman Bijan Mossavar-Rahmani held interests in the Company through nominee accounts held by Goldman Sachs & Co. LLC, representing 12.89 percent of the shares.

BUSINESS OVERVIEW

The information below should be read as a supplement to chapter 5 of the Registration Document dated 6 November 2024

On 12 June 2025, the Company completed the acquisition of 100 percent of the shares of Sval Energi Group AS from HitecVision for a cash consideration of USD 450 million based on an enterprise value of USD 1.6 billion. The transaction includes non-operated interests in 16 producing fields offshore Norway, with the largest assets being Nova, Martin Linge, Kvitebjørn, Eldfisk, Maria, Symra and Ekofisk. The effective date of the transaction is 1 January 2025. A week prior to closing, DNO raised USD 400 million in hybrid bonds towards the acquisition.

Following the acquisition, Norway and the United Kingdom represent nearly 60 percent of the Company's global production and about 45 percent of its global reserves, with the balance predominantly in the Kurdistan region of Iraq.

The Group's assets

The information below will replace chapter 5.2.1 of the Registration Document dated 6 November 2024

Overview of the Group's assets

At yearend 2024, the Group held interests in two licenses in the KRI. The Tawke license contains the producing Tawke and Peshkabir fields.

At yearend 2024, the Group held 85 offshore licenses in Norway, seven offshore licenses in the UK and one offshore license in the Netherlands awaiting completion of field decommissioning.

Through a one-third stake in the operating company, Foxtrot International, the Group holds a nine percent interest in Côte d'Ivoire's Block CI-27. The block contains the Foxtrot gas field, the Mahi gas field, the Marlin oil and gas field and the Manta gas field. Formerly, Foxtrot International also operated the CI-12 exploration block, from which it withdrew in October 2024 after having fulfilled the exploration obligations pertaining to the license. In accordance with IFRS, the Group's indirect interest in Foxtrot International is accounted for using the equity method.

At yearend 2024, the Group held one onshore license in Yemen.

As is customary in the oil and gas industry, most of the Group's assets are held in partnership with other companies. Below is an overview of the Group's licenses held through several wholly-owned subsidiary companies.

As of 31 December 2024

Held through DNO as a subsidiary:

Region/license	Participating interest (percent)	Operator	Partner(s)
Kurdistan			
Tawke PSC	75.0	DNO Iraq AS	Genel Energy International Limited
Baeshiq PSC	64.0	DNO Iraq AS	Turkish Energy Company Limited, Kurdistan Regional Government
Norway			
PL006 C (SE Tor)	65.0	DNO Norge AS	Aker BP ASA
PL018ES	45.0	DNO Norge AS	Sval Energi AS, A/S Norske shell
PL019 (Ula)	20.0	Aker BP ASA	DNO Norge AS
PL019 E (Ula)	20.0	Aker BP ASA	DNO Norge AS
PL019 F (Ula)	45.0	Aker BP ASA	DNO Norge AS
PL036 D (Vilje)	28.9	Aker BP ASA	DNO Norge AS, ORLEN Upstream Norway AS
PL048 D (Enoch)	9.3	Equinor Energy AS	DNO Norge AS, Petrolia NOCO AS, Aker BP ASA
PL053 B (Brage)	14.3	OKEA ASA	DNO Norge AS, Lime Petroleum AS, Petrolia Noco AS, M Vest Energy AS
PL055 (Brage)	14.3	OKEA ASA	DNO Norge AS, Lime Petroleum AS, Petrolia Noco AS, M Vest Energy AS
PL055 B (Brage)	14.3	OKEA ASA	DNO Norge AS, Lime Petroleum AS, Petrolia Noco AS, M Vest Energy AS
PL055 D (Brage)	14.3	OKEA ASA	DNO Norge AS, Lime Petroleum AS, Petrolia Noco AS, M Vest Energy AS
PL055 E (Brage)	14.3	OKEA ASA	DNO Norge AS, Lime Petroleum AS, Petrolia Noco AS, M Vest Energy AS
PL055 FS (Brage)	14.3	OKEA ASA	DNO Norge AS, Lime Petroleum AS, Petrolia Noco AS, M Vest Energy AS
PL065 (Tambar)	45.0	Aker BP ASA	DNO Norge AS
PL065 B (Tambar)	45.0	Aker BP ASA	DNO Norge AS
PL1049	40.0	DNO Norge AS	Concedo AS, Petoro AS
PL1084	40.0	Aker BP ASA	DNO Norge AS
PL1085	25.0	Aker BP ASA	DNO Norge AS, Petoro AS
PL1086	50.0	DNO Norge AS	Source Energy AS, Petoro AS, Aker BP ASA
PL1102	30.0	Aker BP ASA	DNO Norge AS, Equinor Energy AS
PL1102 B	30.0	Aker BP ASA	DNO Norge AS, Equinor Energy AS
PL1108	40.0	DNO Norge AS	Pandion Energy AS, OKEA ASA
PL1109*	20.0	OMV (Norge) AS	DNO Norge AS, Pandion Energy AS, Aker BP ASA
PL1119*	10.0	Equinor Energy AS	OKEA ASA, Pandion Energy AS, DNO Norge AS
PL1120	40.0	DNO Norge AS	Equinor Energy AS, Vår Energi AS, Harbour Energy Norge AS
PL1145	60.0	DNO Norge AS	Aker BP ASA

PL1147	20.0	Aker BP ASA	DNO Norge AS, Equinor Energy AS,
PL1148	30.0	Wellesley Petroleum AS	DNO Norge AS, Aker BP ASA, Equinor Energy AS
PL1148 B	30.0	Wellesley Petroleum AS	DNO Norge AS, Aker BP ASA, Equinor Energy AS
PL1148 CS	30.0	Wellesley Petroleum AS	DNO Norge AS, Aker BP ASA, Equinor Energy AS
PL1150 S	40.0	OKEA ASA	DNO Norge AS
PL1151	20.0	Harbour Energy Norge AS	DNO Norge AS, AkerBP ASA, Pandion Energy AS, Equinor Energy AS
PL1158	40.0	Aker BP ASA	DNO Norge AS, Sval Energi AS
PL1171	50.0	Aker BP ASA	DNO Norge AS
PL1172	30.0	Aker BP ASA	DNO Norge AS, ORLEN Upstream Norway AS
PL1175	30.0	Aker BP ASA	DNO Norge AS, ORLEN Upstream Norway AS
PL1182 S	40.0	DNO Norge AS	Aker BP ASA, Japex Norge AS, Concedo AS
PL1186	20.0	Equinor Energy AS	DNO Norge AS, OKEA ASA, Harbour Energy Norge AS
PL1187	30.0	OKEA ASA	DNO Norge AS, M Vest Energy AS, Harbour Energy Norge AS
PL1198	20.0	Aker BP ASA	DNO Norge AS, Source Energy AS, Petoro AS
PL1203	20.0	Vår Energi ASA	DNO Norge AS, Equinor Energy AS, Petoro AS
PL1204	60.0	DNO Norge AS	Equinor Energy AS
PL1205	40.0	ConocoPhillips Skandinavia AS	DNO Norge AS
PL1209	40.0	DNO Norge AS	Equinor Energy AS, Concedo AS
PL1212 S	40.0	Equinor Energy AS	DNO Norge AS, Japex Norge AS
PL1213 S	30.0	Vår Energi ASA	DNO Norge AS, Harbour Energy Norge AS
PL1216	40.0	DNO Norge AS	Harbour Energy Norge AS, Source Energy AS
PL1226	40.0	Equinor Energy AS	DNO Norge AS
PL1228	30.0	OMV (Norge) AS	DNO Norge AS, Equinor Energy AS
PL1229	30.0	Sval Energi AS	DNO Norge AS, Harbour Energy Norge AS, ORLEN Upstream Norway AS
PL122 (Marulk)	37.0	DNO Norge AS	Equinor Energy AS, ORLEN Upstream Norway AS
PL122 B (Marulk)	37.0	DNO Norge AS	Equinor Energy AS, ORLEN Upstream Norway AS
PL122 C (Marulk)	37.0	DNO Norge AS	Equinor Energy AS, ORLEN Upstream Norway AS
PL122 D (Marulk)	37.0	DNO Norge AS	Equinor Energy AS, ORLEN Upstream Norway AS
PL128 (Norne)	11.5	Equinor Energy AS	DNO Norge AS, Petoro AS
PL128 B (Norne)	11.5	Equinor Energy AS	DNO Norge AS, Petoro AS
PL128 D (Norne)	11.5	Equinor Energy AS	DNO Norge AS, Petoro AS
PL128 E (Norne)	11.5	Equinor Energy AS	DNO Norge AS, Petoro AS
PL147 (Trym)	50.0	DNO Norge AS	Sval Energi AS
PL159 B (Alve)	32.0	Equinor Energy AS	DNO Norge AS, ORLEN Upstream Norway AS
PL159 G (Alve)	32.0	Equinor Energy AS	DNO Norge AS, ORLEN Upstream Norway AS
PL185 (Brage)	14.3	OKEA ASA	DNO Norge AS, Lime Petroleum AS, Petrolia Noco AS, M Vest Energy AS
PL248 F	20.0	Harbour Energy Norge AS	DNO Norge AS, Petoro AS
PL248 GS	20.0	Harbour Energy Norge AS	DNO Norge AS, Petoro AS
PL248 K	20.0	Harbour Energy Norge AS	DNO Norge AS, Petoro AS
PL293 B	29.0	Equinor Energy AS	DNO Norge AS, INPEX Idemitsu Petroleum Norge AS, Japex Norge AS
PL293 CS	29.0	Equinor Energy AS	DNO Norge AS, INPEX Idemitsu Petroleum Norge AS, Japex Norge AS
PL300 (Tambar Øst)	45.0	Aker BP ASA	DNO Norge AS
PL405 (Oda)	15.0	Sval Energi AS	DNO Norge AS, Aker BP ASA
PL586 (Fenja)	7.5	Vår Energi ASA	DNO Norge AS, Sval Energi AS
PL586 B (Fenja)	7.5	Vår Energi ASA	DNO Norge AS, Sval Energi AS
PL644 (Berling)	30.0	OMV (Norge) AS	DNO Norge AS, Equinor Energy AS
PL644 B (Berling)	30.0	OMV (Norge) AS	DNO Norge AS, Equinor Energy AS
PL644 C (Berling)	30.0	OMV (Norge) AS	DNO Norge AS, Equinor Energy AS
PL644 D (Berling)	30.0	OMV (Norge) AS	DNO Norge AS, Equinor Energy AS
PL740 (Bestla)	39.3	OKEA ASA	DNO Norge AS, Lime Petroleum AS, Petrolia Noco AS, M Vest Energy AS

PL827 S	49.0	Equinor Energy AS	DNO Norge AS
PL827 SB	49.0	Equinor Energy AS	DNO Norge AS
PL836 S	30.0	Harbour Energy Norge AS	DNO Norge AS, Equinor Energy AS
PL836 SB	30.0	Harbour Energy Norge AS	DNO Norge AS, Equinor Energy AS
PL923	20	Equinor Energy AS	DNO Norge AS, Petoro AS
PL923 B	20	Equinor Energy AS	DNO Norge AS, Petoro AS
PL929	10	Vår Energi ASA	DNO Norge AS, Pandion Energy AS, Harbour Energy Norge AS, Aker BP ASA
PL984	30	DNO Norge AS	Vår Energi AS, Source Energy AS, Equinor Energy AS, Aker BP ASA
PL984 BS	30	DNO Norge AS	Vår Energi AS, Source Energy AS, Equinor Energy AS, Aker BP ASA

*DNO farmed into a 10 percent stake in the PL1119 license prior to the spud of the Mistral exploration well in late December 2024. In return, DNO gave up a 10 percent stake in the PL1109 license containing the Horatio prospect, retaining 20 percent

UK

P111	54.3	Repsol Sinopec Resources UK Ltd	DNO North Sea (U.K.) Ltd, DNO North Sea (ROGB) Ltd, Dana Petroleum (BVUK) Ltd.
P219	18.2	Repsol Sinopec North Sea Ltd	DNO North Sea (ROGB) Ltd, Dana Petroleum (BVUK) Ltd, Waldorf Production UK Ltd
P255	45.0	Shell U.K. Ltd	DNO North Sea (U.K.) Ltd, Spirit Energy Resources Ltd
P1720 (Arran)	50.0	Rockrose UKCS4 Ltd	DNO North Sea (UK) Ltd
P2543	50.0	DNO North Sea (U.K.) Ltd	Aker BP UK Ltd
P359 Area A (Arran)	18.9	Shell U.K. Ltd	DNO North Sea (UK) Ltd, Rockrose UKCS4 Ltd
P359 Area B (Arran)	18.9	Shell U.K. Ltd	DNO North Sea (UK) Ltd, Rockrose UKCS4 Ltd

Netherlands

D18a	2.5	Neptune E&P UKCS Ltd	DNO North Sea (U.K.) Ltd, Ineos UK SNS Ltd, Premier Oil E&P UK Ltd
------	-----	----------------------	--

Yemen

Block 47	64.0	DNO Yemen AS	The Yemen Company, Geopetrol Hadramaut Incorporated
----------	------	--------------	---

Held through equity-accounted investment Mondoil Côte d'Ivoire/Foxtrot International as a joint venture:

Côte d'Ivoire

Block CI-27	27.3	Foxtrot International LDC	SECI SA, Petroci
-------------	------	---------------------------	------------------

Following the end of the year, on 14 January 2025 the Company announced that its wholly-owned subsidiary DNO Norge AS had been awarded participation in 13 exploration licenses, of which three are operatorships, under Norway's APA 2024 licensing round. Of the 13 new licenses, 10 are in the North Sea and three in the Norwegian Sea.

Sval Energi licenses

Following the Group's reporting of its yearend 2024 license holdings, the acquisition of Sval Energi has been completed, adding to the Group's portfolio in Norway going forward. According to its 2024 Annual Report, Sval Energi held the following interests on the Norwegian Continental Shelf at the end of the reporting period.

Fields	Share	Operator	Concession period expires	Fields	Share	Operator	Concession period expires
Duva	10.00%	Vår Energi AS	2044	PL 001B	15.00%	Aker BP ASA	2036
Dvalin	10.00%	Harbour Energy Norge AS	2041	PL 018ES	15.00%	A/S Norske Shell	2025
Dvalin North	10.00%	Harbour Energy Norge AS	2032	PL 043BS	19.00%	Equinor Energy AS	2027
Edvard Greig Oil Pipeline (EGOP)	4.9269%	Equinor Energy AS	2029	PL 043FS	19.00%	Equinor Energy AS	2028
Ekofisk	7.6040%	ConocoPhillips Skandinavia AS	2048	PL 242	15.00%	Aker BP ASA	2036
Eldfisk	7.6040%	ConocoPhillips Skandinavia AS	2048	PL 249	50.00%	Sval Energi AS	2023*
Embla	7.6040%	ConocoPhillips Skandinavia AS	2048	PL 375	20.00%	Equinor Energy AS	2041
Fenja	17.50%	Vår Energi ASA	2039	PL 378	12.12%	Harbour Energy Norge AS	2041
Hanz	15.00%	Aker BP ASA	2036	PL 418B	45.00%	Harbour Energy Norge AS	2041
Heimdal	28.798%	Equinor Energy AS	2024	PL 586B	17.50%	Vår Energi ASA	2023
Ivar Aasen	12.32%	Aker BP ASA	2036	PL 636B/C	10.00%	Vår Energi ASA	2044
Kvittebjørn Oil Pipeline (KOR)	19.00%	Equinor Energy AS	2031	PL 956	15.00%	Vår Energi ASA	2028
Kvittebjørn	19.00%	Equinor Energy AS	2031	PL 1113	30.00%	Harbour Energy Norge AS	2030
Maria	20.00%	Harbour Energy Norge AS	2036	PL 1121	30.00%	Equinor Energy AS	2028
Martin Linge	19.00%	Equinor Energy AS	2027	PL 1138	30.00%	Harbour Energy Norge AS	2028
Nava	45.00%	Harbour Energy Norge AS	2041	PL 1158	20.00%	Aker BP ASA	2030
Oda	70.00%	Sval Energi AS	2036	PL 1225S	20.00%	Harbour Energy Norge AS	2031
Symra	20.00%	Aker BP ASA	2030				
Tor	6.6392%	ConocoPhillips Skandinavia AS	2048				
Trym	50.00%	DNO Norge AS	2027				
Utsira High Gas Pipeline (UHGP)	7.3904%	Gasco AS	2029				
Vale	50.00%	Sval Energi AS	2023*				
Vega Sør	25.00%	Harbour Energy Norge AS	2035				
Vega Unit	5.50%	Harbour Energy Norge AS	2035				

* The concession period for extraction licences 036 and 249 expired on 1 October 2023. The deadline for final disposal is set to the end of 2028.

The information below is an update of chapter 5.2.2 of the Registration Document dated 6 November 2024

Reserves and resources data

The reserves and resources data contained in this Supplement are derived from the Company's annual statement of reserves and resources ("ASRR") for the year ended 31 December 2024. International petroleum consultants DeGolyer and MacNaughton ("D&M") carried out an independent assessment of the Tawke license (containing the Tawke and Peshkabir fields) and the Baeshiqa license (containing the Baeshiqa and Zartik structures) in the KRI. International petroleum consultants RPS Energy Consultants (RPS) carried out an independent assessment of DNO reserves and resources in Norway and the UK. In Norway, contingent resources also include volumes that are classified as RC7F (production not evaluated) as reported by the Norwegian Offshore Directorate ("NOD"). In 2023, the international petroleum consultants Beicip-Franlab carried out an independent assessment of the Group's CI-27 license (held through the Company's indirect 33.33 percent interest in the operating company Foxtrot International) in Côte d'Ivoire. For the P2543 license (Agar) in the UK and Block 47 in Yemen, the Group's contingent resources are internally assessed. The Dutch acreage held by DNO does not hold any reserves or resources. All numbers cited for year 2023 are from the Company's 2023 Reserves and Resources Report.

The information below will replace chapter 5.2.3 of the Registration Document dated 6 November 2024

The Group's reserves and resources

At yearend 2024, the Group's net 1P reserves stood at 178.9 MMboe, compared to 206.4 MMboe at yearend 2023, after adjusting for production during the year and changes due to acquisitions and divestments, reclassifications and technical revisions. On a 2P basis, DNO's net reserves stood at 281.9 MMboe, compared to 290.1 MMboe at yearend 2023. On a 3P basis, DNO's net reserves were 340.1 MMboe, compared to 360.5 MMboe at yearend 2023. DNO's net contingent (2C) resources were 213.4 MMboe, up from 205.0 MMboe at yearend 2023 after adjusting for new discoveries, volumes moved to reserves and technical revisions.

While net production of 28.3 MMboe during 2024 drew on the Group's reserves, the impact was partially offset by acquisitions, volumes moved up from contingent resources, as well as technical revisions. Notably, the Group's 2024 acquisitions of stakes in the Arran field offshore UK and Norne area assets in Norway added a total of 4.9 MMboe in net 1P reserves, 7.8 MMboe in net 2P reserves and 11.4 MMboe in net 3P reserves (after allowing for divestment of Ringhorne East, used as part of the consideration for the Norne area assets). Volumes moved from contingent resources to reserves all relate to the 2024 sanctioning of the Bestla field development in Norway, which added 2.9 MMboe to 1P reserves, 7.6 MMboe to 2P reserves and 14.4 MMboe to 3P reserves, all on a net basis.

The Company's net 2024 yearend Reserve Life Index ("R/P") stood at 6.3 years on a 1P reserves basis, 10.0 years on a 2P reserves basis and 12.0 years on a 3P reserves basis.

The following table shows a summary of remaining 1P, 2P and 3P reserves per field on a gross, net to the Group and net entitlement (NE) basis at yearend 2024, derived from the Group's ASRR reported for the year ended 31 December 2024.

Remaining reserves at yearend 2024 (Gross, net to the Group and net entitlement)

Asset (Region, Field)	Proven (1P)			Proven + Probable (2P)			Proven + Probable + Possible (3P)		
	Gross (MMboe)	Net (MMboe)	NE (MMboe)	Gross (MMboe)	Net (MMboe)	NE (MMboe)	Gross (MMboe)	Net (MMboe)	NE (MMboe)
Developed Assets									
Kurdistan, Tawke	54.6	40.9	14.4	91.9	68.9	21.3	95.9	71.9	20.9
Kurdistan, Peshkabir	61.2	45.9	16.2	117.3	88.0	27.2	138.9	104.2	30.3
Kurdistan Developed	115.8	86.9	30.6	209.2	156.9	48.4	234.8	176.1	51.2
Norway, Alve	13.6	4.3	4.3	14.6	4.7	4.7	15.7	5.0	5.0
Norway, Brage	5.8	0.8	0.8	11.2	1.6	1.6	16.3	2.3	2.3
Norway, Enoch	0.1	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0
Norway, Fenja	14.4	1.1	1.1	24.4	1.8	1.8	35.6	2.7	2.7
Norway, Marulk	1.5	0.5	0.5	3.2	1.2	1.2	5.3	2.0	2.0
Norway, Norne	5.2	0.4	0.4	7.7	0.5	0.5	11.2	0.8	0.8
Norway, Oda	2.7	0.4	0.4	3.6	0.5	0.5	4.5	0.7	0.7
Norway, Skuld	4.2	0.5	0.5	5.1	0.6	0.6	6.4	0.7	0.7
Norway, Tambar	1.0	0.5	0.5	3.2	1.4	1.4	4.7	2.1	2.1
Norway, Trym	2.3	1.1	1.1	2.9	1.5	1.5	3.7	1.8	1.8
Norway, Ula	2.7	0.5	0.5	4.7	0.9	0.9	6.8	1.4	1.4
Norway, Urd	3.7	0.4	0.4	5.7	0.7	0.7	8.0	0.9	0.9
Norway, Vilje	2.1	0.6	0.6	4.3	1.3	1.3	9.3	2.7	2.7
Norway Developed	59.2	11.2	11.2	90.8	16.7	16.7	127.6	23.1	23.1
UK, Arran	6.7	1.7	1.7	9.6	2.4	2.4	14.4	3.6	3.6
UK, Blane	0.6	0.3	0.3	0.8	0.4	0.4	1.2	0.5	0.5
UK Developed	7.2	1.9	1.9	10.4	2.8	2.8	15.5	4.1	4.1
Côte d'Ivoire, CI-27 ⁽¹⁾	70.6	6.4	4.2	103.1	9.4	6.3	132.4	12.0	7.8
West Africa Developed	70.6	6.4	4.2	103.1	9.4	6.3	132.4	12.0	7.8
Total Developed⁽¹⁾		106.4	48.0		185.7	74.2		215.3	86.2
Asset (Region, Field)	Proven (1P)			Proven + Probable (2P)			Proven + Probable + Possible (3P)		
	Gross (MMboe)	Net (MMboe)	NE (MMboe)	Gross (MMboe)	Net (MMboe)	NE (MMboe)	Gross (MMboe)	Net (MMboe)	NE (MMboe)
Under Development Assets									
Kurdistan, Tawke	67.6	50.7	17.9	77.6	58.2	18.0	93.5	70.2	20.4
Kurdistan, Peshkabir	7.0	5.3	1.9	13.1	9.8	3.0	15.5	11.6	3.4
Kurdistan Under Development	74.6	56.0	19.7	90.7	68.0	21.0	109.1	81.8	23.8
Norway, Andvare	9.6	3.1	3.1	14.0	4.5	4.5	20.0	6.4	6.4
Norway, Berling	24.5	7.3	7.3	35.3	10.6	10.6	47.2	14.2	14.2
Norway, Bestla	7.3	2.9	2.9	19.3	7.6	7.6	36.7	14.4	14.4
Norway, Verdande	19.8	2.1	2.1	34.1	3.6	3.6	48.8	5.1	5.1
Norway, Tambar East	2.9	1.1	1.1	5.2	2.0	2.0	7.5	2.8	2.8
Norway Under Development	64.1	16.5	16.5	108.0	28.2	28.2	160.2	43.0	43.0
Total Under Development		72.4	36.2		96.2	49.2		124.7	66.7
DNO ASA		178.9	84.2		281.9	123.4		340.1	152.9

Net reserves in the Group's licenses governed by PSCs (KRI and Côte d'Ivoire) are based on the participation interest. NE reserves are net to the Group after royalty. Net reserves in these licenses reflect the Group's share before government take while NE reserves reflect the Group's share after government take. NE reserves are based on economic evaluation of the license agreements, incorporating projections of future production, costs and oil and gas prices. NE volumes may therefore fluctuate over time, even if there are no changes in the underlying gross and net volumes. Net and NE reserves in the Group's licenses not governed by PSCs (Norway and the UK) are equivalent and reflect gross reserves multiplied by the Company's participating interest.

The ASRR is available on the Company's website at <https://www.dno.no/en/operations/production-and-reserves/>

Sval Energi reserves

Following the Group's reporting of its yearend 2024 reserves, the acquisition of Sval Energi has been completed, adding to the Group's reserve and resource base. As a non-listed company, Sval Energi did not publish a comprehensive reserve and resource statement. However, Sval Energi's annual report cites the development in 2P reserves from 196 MMboe at yearend 2023 to 151 MMboe at yearend 2024, with reference to a Competent Person's Report (CPR) provided by an external independent consultancy applying the standard petroleum engineering techniques.

The Group's operations

The information below is an update of chapter 5.3 of the Registration Document dated 6 November 2024

The table below summarizes the Group's oil and gas production on a daily gross operated and net production basis for each of the regions in which it has producing assets for Q1 2025 and the years ended 31 December 2024, 2023, 2022, 2021 and 2020.

Gross operated production

boepd	Q1 2025	2024	2023	2022	2021	2020
Kurdistan	82,081	78,630	46,500	107,637	108,713	110,282
North Sea	8,864	1,659	-	-	-	-
West Africa	-	-	-	-	-	-
TOTAL	90,945	80,280	46,500	107,637	108,713	110,282

Net production*

boepd	Q1 2025	2024	2023	2022	2021	2020
Kurdistan	61,561	58,965	34,850	80,669	81,535	82,711
North Sea	19,296	15,201	14,203	13,314	12,942	17,352
West Africa	3,375	3,103	3,560	3,327	-	-
TOTAL	84,232	77,269	52,566	97,310	94,477	100,063

*Net production is based on the Group's percentage ownership in the licenses. West Africa segment is equity accounted.

LEGAL PROCEEDINGS

The information below is an update of chapter 5.4 of the Registration Document dated 6 November 2024.

As stated in the Annual Report 2024 note 24 in the consolidated accounts, the Yemen Block 53 Contractors (including DNO Yemen AS) have initiated annulment proceedings against the July 2019 arbitration award which was partially in favor of the MOM (in the amount of USD 29 million out of a USD 171 million claim). This matter is still pending before the French Supreme Court.

Moreover, as also mentioned above in Section 1.3.2, the Group's PSCs are subject to audit by the KRG and there is uncertainty relating to the outcome and impact of any such audit on the Group's recovery of costs and financial results. The KRG has audited the period 1 August 2017 – 31 December 2018. During 2024 in Kurdistan, such audits were carried out with respect to the Baeshiqra 2018-2019 Accounts and the Tawke 2021 Accounts.

BOARD OF DIRECTORS, MANAGEMENT AND CORPORATE GOVERNANCE

The information below should be read as a supplement to chapter 6.2 of the Registration Document dated 6 November 2024.

At the DNO ASA Annual General Meeting on 5 June 2025, the Board of Directors was extended from five to seven members. All existing board members were reelected and two new members elected by shareholders:

Grethe Kristin Moen was elected to DNO's Board of Directors in 2025.

Ms. Moen has extensive experience from various managerial, executive and board positions within the Norwegian oil and gas industry. She was Chief Executive Officer of Petoro AS from 2013- 2020 and prior to that held the position as Vice President Mature Oil Fields of the company. Ms. Moen has also served in different management positions at Equinor (1982-2007) and Shell (2007-2011). She has served on numerous boards of directors, including the board of Sval Energi AS. Ms. Moen holds a MSc in chemical engineering from the Norwegian University of Science and Technology (NTNU).

Ferris J. Hussein was elected to DNO's Board of Directors in 2025.

Mr. Hussein is a Partner in the Carlyle Group focused on global energy and infrastructure opportunities. Prior to joining the Carlyle Group, he worked at ExxonMobil where he served as a Vice President involved in strategic acquisitions globally. Earlier Mr. Hussein served as the Chief Legal Advisor to the Republic of Iraq's Higher Judicial Council. He is a graduate of The Wharton School at the University of Pennsylvania (M.B.A.), the University of Virginia School of Law (J.D.), and the University of Michigan (B.A.). Mr. Hussein serves on multiple boards of

directors of private companies and non-profit organizations.

The information below should be read as a supplement to chapter 6.3 of the Registration Document dated 6 November 2024.

Following completion of the Sval Energi acquisition, there has been one change in the Group's seven-member executive management team. Halvor Engebretsen has been appointed to lead the enlarged North Sea business as Managing Director, DNO Norge AS, thereby replacing Elisabeth Femsteinevik. Mr. Engebretsen joined DNO in 2025 from Sval Energi AS, where he served as CEO. He previously held various senior roles at Equinor. Engebretsen holds a master's degree in biology from UiT (The Arctic University of Norway) and has received management training at BI Executive School.

FINANCIAL INFORMATION

The information below should be read as a supplement to chapter 7.1 of the Registration Document dated 6 November 2024

The Company has prepared audited consolidated financial statements as of and for the year ended 31 December 2024 in accordance with the International Financial Report Standards ("IFRS") (the "Financial Statements") as adopted by the EU. The financial information in this Supplement is incorporated by reference from the Company's Annual Report 2024. Please see "Incorporation by reference" in this Supplement.

<u>DNO ASA:</u>	Parent 2024 <i>audited</i>	Group 2024 <i>audited</i>	Group Q1 2025 <i>unaudited</i>
Income statement	Page 104	Page 46	Page 6
Balance sheet	Page 104-105	Page 47	Page 7
Cash flow statement	Page 106	Page 49	Page 8
Notes	Page 107-117	Page 51-102	Page 10-19
Accounting principles	Page 107	Page 51-52	Page 10
Auditors report	Page 119-125	Page 119-125	-

Report:

2024: <https://www.dno.no/media/yl5esnu3/2024-annual-report.pdf>

Q1 2025: <q1-2025-interim-results-report.pdf>

The information below should be read as a supplement to 7.3 of the Registration Document dated 6 November 2024.

On 7 March 2025, the Company announced it reached an agreement to acquire 100 percent of the shares of Sval Energi Group AS from HitecVision for a cash consideration of USD 450 million based on an enterprise value of USD 1.6 billion. A week later, the Company completed a USD 600 million placement of new five-year senior unsecured bonds, of which USD 350 million was used to call the USD 350 million outstanding DNO04 bonds. In early June, DNO raised USD 400 million in hybrid bonds towards the acquisition. On 12 June 2025, the acquisition was completed.

Following the acquisition, the Group is scheduled to report consolidated Q2 2025 interim results on 14 August 2025 including contributions from the acquired assets. This includes purchase price allocation as required under IFRS.

ADDITIONAL INFORMATION

The information below should be read as a supplement to chapter 8.1 of the Registration Document dated 6 November 2024

Summary of disclosed information:

Date	Announcement category	Announcement title
12.06.2025	ADDITIONAL REGULATED INFORMATION	DNO Completes Transformative North Sea Acquisition
06.06.2025	MANDATORY NOTIFICATION OF TRADE PRIMARY INSIDERS	Mandatory Notification of Trade
05.06.2025	ADDITIONAL REGULATED INFORMATION	DNO Raises USD 400 Million in Hybrid Bonds
05.06.2025	ADDITIONAL REGULATED INFORMATION	DNO Annual General Meeting Held; All Resolutions Passed by Shareholders
02.06.2025	INSIDE INFORMATION	DNO Contemplates Hybrid Bond Issue
27.05.2025	MANDATORY NOTIFICATION OF TRADE PRIMARY INSIDERS	Mandatory Notification of trade
22.05.2025	EX DATE	DNO Shares Traded Ex-Dividend
16.05.2025	MANDATORY NOTIFICATION OF TRADE PRIMARY INSIDERS	Mandatory Notification of Trade
15.05.2025	ADDITIONAL REGULATED INFORMATION	Key Information Relating to Cash Dividend
15.05.2025	HALF YEARLY FINANCIAL REPORTS	DNO Reports Solid First Quarter Results; Prepares Deeper Dive into Norwegian Waters
14.05.2025	ADDITIONAL REGULATED INFORMATION	Notice of Annual General Meeting 2025
23.04.2025	ADDITIONAL REGULATED INFORMATION	Q1 2025 Trading Update and Invitation to Earnings Call
03.04.2025	ANNUAL FINANCIAL AND AUDIT REPORTS	DNO Releases 2024 Annual Report and Accounts
02.04.2025	MANDATORY NOTIFICATION OF TRADE PRIMARY INSIDERS	Mandatory Notification of Trade
30.03.2025	MANDATORY NOTIFICATION OF TRADE PRIMARY INSIDERS	Mandatory Notification of Trade
27.03.2025	ADDITIONAL REGULATED INFORMATION	Key Information Relating to Full Redemption of Bond DNO04
26.03.2025	ADDITIONAL REGULATED INFORMATION	DNO Bags Kjøttkake with a Bang
14.03.2025	ADDITIONAL REGULATED INFORMATION	DNO Completes USD 600 Million Bond Placement
11.03.2025	MANDATORY NOTIFICATION OF TRADE PRIMARY INSIDERS	Mandatory Notification of Trade
11.03.2025	INSIDE INFORMATION	DNO to Hold Fixed Income Investor Meetings
07.03.2025	INSIDE INFORMATION	DNO to Acquire Sval Energi in Transformative Transaction; Quadruples North Sea Output
05.03.2025	ADDITIONAL REGULATED INFORMATION	DNO Participates in Mistral Discovery; Eyes Quick Tieback
13.02.2025	EX DATE	DNO Shares Traded Ex-Dividend
06.02.2025	HALF YEARLY FINANCIAL REPORTS	DNO Results Reflect Robust Kurdistan Production, North Sea Expansion
06.02.2025	ADDITIONAL REGULATED INFORMATION	Key Information Relating to Cash Dividend
16.01.2025	ADDITIONAL REGULATED INFORMATION	Q4 2024 Trading Update and Invitation to Earnings Call
14.01.2025	ADDITIONAL REGULATED INFORMATION	DNO Receives 13 Awards in Norway's APA Licensing Round
19.12.2024	ADDITIONAL REGULATED INFORMATION	DNO Farms Into Mistral Exploration Well Through Horatio Swap
17.12.2024	ADDITIONAL REGULATED INFORMATION	DNO Adds Its Ninth Discovery in North Sea Core Area
09.12.2024	ADDITIONAL REGULATED INFORMATION	Trym Reboot Boosts North Sea Output
04.12.2024	ADDITIONAL REGULATED INFORMATION	Financial calendar
02.12.2024	ADDITIONAL REGULATED INFORMATION	DNO Strikes Oil in New Play Offshore Norway
14.11.2024	EX DATE	DNO Shares Traded Ex-Dividend
08.11.2024	PROSPECTUS / ADMISSION DOCUMENT	Approval of Prospectus and Commencement of Trading: 9.25 Percent Senior Unsecured USD 400 Million Bonds
07.11.2024	ADDITIONAL REGULATED INFORMATION	Euronext Oslo Børs – DNO ASA - Received application for listing of bonds
07.11.2024	ADDITIONAL REGULATED INFORMATION	Euronext Oslo Børs – DNO ASA - Mottatt søknad om notering av obligasjonslån
07.11.2024	HALF YEARLY FINANCIAL REPORTS	DNO Reports Solid Third Quarter Results

All Company announcements are available in the Company's website:

<https://www.dno.no/en/investor-relations/announcements/>

In addition, all quarterly and annual reports are available here:

<https://www.dno.no/en/investor-relations/reports-and-presentations/>

Incorporation by reference

The information below should be read as a supplement to chapter 8.4 of the Registration Document dated 6 November 2024

The information incorporated by reference in this Supplement shall be read in connection with the cross-reference list set out below:

- Information concerning the Company's 2024 figures is incorporated by reference to the Company's [Annual Report 2024](#).
- Information concerning the Company's first quarter 2025 interim results is incorporated by reference to the Company's [First Quarter 2025 interim results report](#).