

Balance sheet



ASSETS	31.12.2006	31.12.2005
<i>(All figures in NOK 1 000)</i>		
FIXED ASSETS		
Property, plant and equipment	272,607	166,294
TOTAL FIXED ASSETS	272,607	166,294
CURRENT ASSETS		
Inventories	1,398	7,508
Accounts receivable Group companies	2,542	25,347
Accounts receivable	26,585	10,790
Other receivables	227,316	46,824
Available for sale securities	-	200,306
Cash and cash equivalents	178,042	610,804
TOTAL CURRENT ASSETS	435,882	901,578
TOTAL ASSETS	708,489	1,067,872
EQUITY AND LIABILITIES		
EQUITY		
Share capital	19,800	11,500
Share premium reserve	64,119	-
Other paid in capital	99,000	99,000
Retained earnings		39,340
TOTAL EQUITY	182,919	149,840
LIABILITIES		
Abandonment and decommissioning liabilities	17,405	18,080
Deferred tax liability	67,560	6,930
TOTAL PROVISIONS FOR FUTURE OBLIGATIONS	84,966	25,010
Long-term loans from Group companies	356,811	739,921
Loan from financial institutions		
TOTAL LONG-TERM DEBT	356,811	739,921
Short-term debt to Group companies	2,871	7,810
Accounts payable	7,927	3,982
Taxes payable	-	-59
Dividend/Group contribution payable	-	74,700
Other short-term debt	72,996	66,668
TOTAL SHORT-TERM LIABILITIES	83,793	153,102
TOTAL LIABILITIES	525,570	918,033
TOTAL EQUITY AND LIABILITIES	708,489	1,067,872

■ Year-end remarks

- Estimated NCS tax refund for 2006 of NOK 215 million
- Included under other receivables

NOK million

