



Name  
Address  
Address  
City  
State/Province  
Zip/Postal Code  
Country

REF. NO:

PIN CODE:

Extraordinary General Meeting in DNO International ASA will be held 1 November 2011 at 1 p.m. at Felix Konferansesenter Bryggetorget 3, 0250 Oslo.

**Record date 25 October 2011**

## ATTENDANCE FORM

For practical reasons, DnB NOR Bank ASA should if possible receive the form **on 28 October 2011 at the latest.**

**Postal address:** DnB NOR Bank ASA, Verdipapirservice, N-0021 Oslo, Norway, alternatively on telefax +47 22 48 11 71.

Registration may also be made via the Company's homepage **www.dno.no**.

The undersigned will attend DNO International ASA's Extraordinary General Meeting on 1 November 2011 and vote for:

..... own shares.

..... other shares in accordance with enclosed proxy.

A total of ..... shares.

Place/Date: ..... Shareholder's signature: .....

The form above is to be signed only when reporting own attendance. If a proxy is used, either of the forms below applies.

REF. NO:

## PROXY WITHOUT VOTING INSTRUCTIONS

If you cannot personally attend the Extraordinary General Meeting, you may appoint a proxy by use of this proxy form, or you can return a blank proxy. In the last mentioned case, the Company will appoint the Chairman of the Board of Directors, or a person designated by him.

For practical reasons, DnB NOR Bank ASA should if possible receive the proxy **on 28 October 2011 at the latest.**

Postal address: DnB NOR Bank ASA, Verdipapirservice, N-0021 Oslo, Norway, alternatively on telefax +47 22 48 11 71.

Notification of appointing a proxy may also be made via the Company's homepage **www.dno.no**.

The undersigned, .....

hereby appoints :  The Chairman of the Board of Directors, Bijan Mossavar-Rahmani

:  Managing Director, Helge Eide

or :  .....

(The name of your proxy in block letters)

as my proxy with the authority to attend and vote for my/our shares at DNO International ASA's Extraordinary General Meeting on 1 November 2011.

Place/Date: ..... Shareholder's signature: .....

**REF. NO:**

## PROXY WITH VOTING INSTRUCTIONS

If you wish to give voting instructions to the proxy holder, please use this proxy form. You may grant a proxy with voting instructions to a person authorized by you, or you may return a proxy without specifying a name, in which case the proxy will be given to the Chairman of the Board of Directors or a person designated by him.

For practical reasons, DnB NOR Bank ASA should if possible receive the proxy **on 28 October 2011 at the latest.**

**Postal address:** DnB NOR Bank ASA, Verdpapirservice, N-0021 Oslo, Norway, alternatively on telefax +47 22 48 11 71.

Notification of appointing a proxy may also be made via the Company's homepage **www.dno.no**.

The undersigned, .....

hereby appoints :  The Chairman of the Board of Directors, Bijan Mossavar-Rahmani

:  Managing Director, Helge Eide

or :  .....

(The name of your proxy in block letters)

as my proxy with the authority to attend and vote for my/our shares at DNO International ASA's Extraordinary General Meeting on 1 November 2011.

The votes shall be submitted in accordance with the instructions below. In case the contents of the voting instructions are unclear or ambiguous, the proxy holder will vote on the basis of his/her reasonable understanding of the wording of the proxy. Where no such reasonable interpretation is possible, the proxy holder may abstain from voting. Please note that any items below not voted for (not ticked off), will be deemed as an instruction to vote "in favour" of the proposals in the notice. Any amendments or replacements to the proposals in the agenda will be determined at the proxy holder's discretion. Please complete the boxes for the agenda items below.

### Agenda EGM 1 November 2011

	In Favour	Against	Abstention
2. Election of a chairman to preside over the meeting and one other person to sign the minutes of the Extraordinary General Meeting together with the chairman of the meeting..	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the notice and the agenda.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of merger plan and capital increase	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Authorisation of the Board of Directors to increase the share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Proposal for investigation. See attached letter from Erik J. Frydenbø and Petrolia Invest AS.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Proxies with voting instruction cannot be submitted for items 7-9, as no proposal for new Board members has been presented. See attached Stock Exchange Notice.			
7. Election of new members of the Board			
8. Election of new Chairman of the Board			
9. Election of Deputy Chairman of the Board			

Place/Date: ..... Shareholder's signature: .....