

Summary

DNO ASA

8.75 per cent DNO ASA Senior Unsecured Callable Bond Issue 2015/2020

ISIN: NO 0010740392



Date: 8 November 2016

Lead Managers:



ABG Sundal Collier



DNB Markets



Fearnley Securities



Pareto Securities

IMPORTANT INFORMATION

This summary (the "**Summary**") has been prepared by DNO ASA (the "**Company**", and together with its subsidiaries, the "**Group**" or "**DNO**") solely in connection with the listing on the Oslo Stock Exchange, a stock exchange operated by Oslo Børs ASA (the "**Oslo Stock Exchange**"), of the "8.75 per cent DNO ASA Senior Unsecured Callable Bond Issue 2015/2020" (the "**Bonds**") issued pursuant to the bond agreement dated 17 June 2015 (the "**Bond Agreement**") between the Company and Nordic Trustee ASA (the "**Bond Trustee**"). This Summary together with the registration document dated 8 November 2016 (the "**Registration Document**") and the securities note dated 8 November 2016 (the "**Securities Note**") constitute a prospectus. The Financial Supervisory Authority of Norway (*Nw.: Finanstilsynet*) (the "**NFSA**") has reviewed and approved this Summary in accordance with Sections 7-7 and 7-8 of the Norwegian Securities Trading Act of 29 June 2007 no. 75. The Summary was approved by the NFSA on 8 November 2016. The NFSA has not checked or approved the accuracy or completeness of the information included in this Summary. The approval by the NFSA only relates to the information included in accordance with pre-defined disclosure requirements. The NFSA has not conducted any form of review or approval relating to corporate matters described in or referred to in this Summary.

For definitions of certain other terms used throughout this Summary, see Section 2 "Definitions and glossary".

The information contained herein is current as at the date hereof and subject to change, completion and amendment without notice. Neither the publication nor distribution of this Summary shall under any circumstances imply that there has been no change in the Group's affairs or that the information herein is correct as at any date subsequent to the date of this Summary.

No person is or has been authorized by the Company to give any information or to make any representation not contained in or not consistent with this Summary or any other information supplied in connection with the Bonds and, if given or made, such information or representation must not be relied upon as having been authorized by the Company.

The distribution of this Summary in certain jurisdictions may be restricted by law. This Summary does not constitute an offer of, or an invitation to purchase, any of the Bonds in any jurisdiction. This Summary may not be distributed or published in any jurisdiction except under circumstances that will result in compliance with applicable laws and regulations. Persons in possession of this Summary are required to inform themselves of and observe any such restrictions. In addition, the Bonds are subject to restrictions on transferability and resale and may not be transferred or resold except as permitted under applicable securities laws and regulations. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

The content of this Summary is not to be construed as legal, credit, business or tax advice. Each investor should consult its own legal, credit, business or tax adviser as to legal, credit, business or tax advice. In making an investment decision, investors must rely on their own examination of the Group and the Bonds, including the merits and risks involved.

The Bonds may not be a suitable investment for all investors. Each potential investor in the Bonds must determine the suitability of that investment in light of its own circumstances. In particular, each potential investor may wish to consider, either on its own or with the help of its financial and other professional advisers, whether it:

- (i) has sufficient knowledge and experience to make a meaningful evaluation of the Bonds, the merits and risks of investing in the Bonds and the information contained in this Summary or any applicable supplement;
- (ii) has access to, and knowledge of, appropriate analytical tools to evaluate, in the context of its particular financial situation, an investment in the Bonds and the impact the Bonds will have on its overall investment portfolio;
- (iii) has sufficient financial resources and liquidity to bear all of the risks of an investment in the Bonds, including where the currency for principal or interest payments is different from the potential investor's currency;
- (iv) understands thoroughly the terms of the Bonds and is familiar with the behavior of financial markets; and
- (v) is able to evaluate possible scenarios for economic and other factors that may affect its investment and its ability to bear the applicable risks.

Legal investment considerations may restrict certain investments. The investment activities of certain investors are subject to legal investment laws and regulations, or review or regulation by certain authorities. Each potential investor should consult its legal advisers to determine whether and to what extent (i) Bonds are legal investments for it, (ii) Bonds can be used as collateral for various types of borrowing and (iii) other restrictions apply to its purchase or pledge of any Bonds. Financial institutions should consult their legal advisers or the appropriate regulators to determine the appropriate treatment of Bonds under any applicable risk-based capital or similar rules.

The Bonds have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons (as defined in Regulation S under the U.S. Securities Act) except in accordance with Regulation S under the U.S. Securities Act or pursuant to an exemption from the registration requirements of the U.S. Securities Act.

ABG Sundal Collier ASA, DNB Markets, a part of DNB Bank ASA, Fearnley Securities AS and Pareto Securities AS (jointly, the "**Lead Managers**") have assisted the Company in preparing this Summary. The Lead Managers have not verified the information contained herein. Accordingly, no representation, warranty or undertaking, express or implied, is made, and the Lead Managers expressly disclaim any legal or financial liability as to the accuracy or completeness of the information contained in this Summary or any other information supplied in connection with issuance or distributions of the Bonds. Each person receiving this Summary acknowledges that such person has not relied on the Lead Managers nor on any person affiliated with them in connection with its investigation of the accuracy of such information or its investment decision.

This Summary shall be governed by and construed in accordance with Norwegian law. The courts of Norway, with Oslo District Court as legal venue, shall have exclusive jurisdiction to settle any dispute which may arise out of or in connection with this Summary.

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1 SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7) below. This summary contains all the Elements required to be included in a summary for this type of securities and the issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in the summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary with the mention of "not applicable".

Section A – Introduction and warnings

A.1 Warning	This summary should be read as introduction to the Prospectus; any decision to invest in the securities should be based on consideration of the Prospectus as a whole by the investor; where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Prospectus before the legal proceedings are initiated; and civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in such securities.
A.2 Warning	Not applicable. No consent is granted by the Company for the use of the Prospectus for subsequent resale or final placement of the Bonds.

Section B - Issuer

B.1 Legal and commercial name	The Company's legal name is DNO ASA and its commercial name is DNO.
B.2 Domicile and legal form, legislation and country of incorporation	The Company is a Norwegian public limited liability company (<i>Nw.: allmennaksjeselskap</i>) organised and existing under the laws of Norway pursuant to the Norwegian Public Limited Companies Act of 13 June 1997 no. 45. The Company was incorporated on 6 August 1971 and its registration number in the Norwegian Register of Business Enterprises is 921 526 121.
B.4b Known trends affecting the Company and the industry in which it operates	Oil prices were close to all-time highs for most of 2011, 2012, 2013 and the first half of 2014, with Brent oil trading within a USD 100-125/bbl range most of the time. However, during the second half of 2014, oil prices declined steeply and in 2015 Brent averaged USD 54/bbl. Towards the end of 2015 and into 2016, oil prices decreased further and Brent reached a low of USD 28/bbl in January 2016. Since then, prices have recovered and Brent has been relatively steady in a USD 46-53/bbl range since early May 2016.
B.5 Description of the Group	The Company, the parent company of the Group, is a holding company and the operations of the Group are carried out through the operating subsidiaries of the Company.
B.9 Profit forecast or estimate	Not applicable. No profit forecast or estimate are made.
B.10 Audit report qualifications	Not applicable. There are no qualifications in the audit reports.
B.12 Selected historical key financial information	The Company has prepared audited consolidated financial statements as of and for the years ended 31 December 2015 and 2014 in

	<p>accordance with IFRS (the "Financial Statements") and unaudited consolidated interim financial statements as of and for the three and six months ended 30 June 2016, with comparable figures as of and for the three and six months ended 30 June 2015 in accordance with IAS 34 (the "Interim Financial Statements"). The Financial Statements and the Interim Financial Statements are incorporated by reference to the Registration Document.</p> <p>The following selected financial information has been extracted from the Financial Statements and the Interim Financial Statements.</p>					
<i>In USD millions</i>	Three months ended 30 June		Six months ended 30 June		Year ended 31 December	
	2016	2015	2016	2015	2015	2014
Selected statement of comprehensive income						
Gross profit.....	29.2	-10.9	48.1	-46.7	-9.5	135.5
Profit/-loss from operating activities.....	16.2	-23.3	24.1	-92.5	-174.0	-243.2
Profit/-loss before income tax.....	5.1	-39.2	0.8	-112.4	-236.5	-251.8
Net profit/-loss.....	4.0	-39.9	-0.9	-114.1	-212.3	-226.1
Other comprehensive income that may be reclassified to profit or loss in subsequent periods	3.1	-0.8	5.6	-0.5	0.3	0.4
Total comprehensive income, net of tax.....	7.1	-40.7	4.7	-114.6	-212.0	-225.7
<i>In USD millions</i>	Three months ended 30 June		Six months ended 30 June		Year ended 31 December	
	2016	2015	2016	2015	2015	2014
Selected balance sheet						
Total non-current assets.....	512.3	679.2	512.3	679.2	540.6	722.5
Total current assets.....	480.1	707.4	480.1	707.4	467.6	378.8
Total assets.....	992.3	1,386.6	992.3	1,386.6	1,008.2	1,101.3
Total equity.....	438.8	536.3	438.8	536.3	436.2	532.8
Total non-current liabilities.....	453.8	470.6	453.8	470.6	447.8	349.2
Total current liabilities.....	99.7	379.6	99.7	379.6	124.2	219.2
Total equity and liability.....	992.3	1,386.6	992.3	1,386.6	1,008.2	1,101.3
<i>In USD millions</i>	Three months ended 30 June		Six months ended 30 June		Year ended 31 December	
	2016	2015	2016	2015	2015	2014
Selected statement of cash flows						
Net cash from/-used in operating activities.....	-13.3	-52.0	20.9	-45.5	-74.1	181.4
Net cash from/-used in investing activities.....	0.6	-12.7	-4.9	-47.8	-49.5	-334.5
Net cash from/-used in financing activities.....	-	311.0	-2.1	429.3	248.8	-
Cash and cash equivalents at the end of the period.....	249.0	450.3	249.0	450.2	237.6	113.8
	<p>There has been no material adverse change in the prospects of the Company since the date of the Financial Statements. Further, there has been no significant change in the financial or trading position of the Group since the date of the Interim Financial Statements.</p>					
B.13 Recent events relevant to the evaluation of the Company's solvency	<p>There have been no recent events particular to the Group which are to a material extent relevant to the evaluation of the Company's solvency.</p>					
B.14 Dependency on other entities within the Group	<p>The Company is a holding company and is dependent upon the performance of its subsidiaries.</p>					
B.15 The Group's principal activities	<p>DNO is a MENA-focused oil and gas company active in 14 licenses in six countries and regions: the Kurdistan region of Iraq, Oman, Tunisia, Yemen, the United Arab Emirates and Somaliland. DNO is headquartered in Oslo, with offices in Dubai, Erbil, Muscat, Tunis, Ras</p>					

	Al Khaimah and Hargeisa. DNO has a workforce of approximately 750 employees.
B.16 Interests in the Company	RAK Petroleum holds more than 1/3 of the shares in the Company (meaning that RAK Petroleum has negative control over the Company). However, to the extent known to the Company, there are no persons or entities that, directly or indirectly, jointly or severally, exercise or could exercise control over the Company. The Company is not aware of any arrangements the operation of which could at a subsequent date result in a change of control of the Company.
B.17 Credit ratings	Not applicable. No credit ratings have been assigned to the Bonds at the request or with the cooperation of the Company.

Section C - Securities

C.1 Type and class of securities admitted to trading and identification number	The Bonds are electronically registered in book-entry form with the Norwegian Central Securities Depository (VPS) with ISIN NO 001740392.
C.2 Currency of the Bonds	The currency of the Bonds is USD.
C.5 Restrictions on transfer	Bondholders located in the United States will not be permitted to transfer the Bonds except (a) subject to an effective registration statement under the Securities Act, (b) to a person that the bondholder reasonably believes is a QIB within the meaning of Rule 144A that is purchasing for its own account, or the account of another QIB, to whom notice is given that the resale, pledge or other transfer may be made in reliance on Rule 144A, (c) outside the United States in accordance with Regulation S under the Securities Act or (d) pursuant to an exemption from registration under the Securities Act provided by Rule 144 thereunder (if available). The Bonds may not, subject to applicable Canadian laws, be traded in Canada for a period of four months and a day from the date the Bonds were originally issued.
C.8 Rights attached to the Bonds	<p><u>Ranking</u></p> <p>The Bonds constitute senior debt obligations of the Company. The Bonds rank at least pari passu with all other obligations of the Company (save for such claims which are preferred by bankruptcy, insolvency, liquidation or other similar laws of general application) and shall rank ahead of subordinated debt. The Bonds are unsecured.</p> <p><u>Negative pledge</u></p> <p>The Bonds contain a negative pledge provision as set out in the Bond Agreement. Under this provision, no member of the Group shall create or permit to subsist any security interest over any of their present or future assets or revenues subject to certain exceptions including the security interest in favour of the Bond Trustee.</p> <p><u>Events of default</u></p> <p>Events of default include non-payment of any payment obligation due under the Bond Agreement, breach of other obligations pursuant to the Bond Agreement (which breach is not capable of remedy or not remedied within 10 days of notice to the Issuer), defaults under other agreements for borrowed money of any member of the Group, subject to an aggregate threshold of USD 30 million, the enforcement of any security created or assumed by any member of the Group and certain events related to the insolvency or winding up of the Company.</p> <p>Non-payment: The Issuer fails to fulfil any payment obligation under the Bond Agreement when due, unless, in the opinion of the Bond</p>

	<p>Trustee it is likely that such payment will be made in full within five business days of the original due date.</p> <p>In the event that one or more events of default occurs and is continuing, the Bond Trustee may, in order to protect the interests of the Bondholders, declare those Bonds not redeemed or otherwise discharged, including any accrued interest, costs and expenses, to be in default and due for immediate payment.</p> <p><u>Optional early repayment by the Company</u></p> <p>The Bonds may be repaid in full or in part by the Company at any time before the maturity date, as follows: (a) with settlement date from and including the interest payment date in June 2017 to, but not including the interest payment date in June 2018, at 105.00% of their nominal amount plus accrued interest on the redeemed amount; (b) with settlement date from and including the interest payment date in June 2018 to, but not including the interest payment date in June 2019, at 103.00% of their nominal amount plus accrued interest on the redeemed amount, (c) with settlement date from and including the interest payment Date in June 2019 to, but not including the Interest Payment date in December 2019, at 101.50% of their nominal amount plus accrued interest on the redeemed amount and (d) with settlement date from and including the interest payment date in December 2019 to, but not including the maturity date at 100.50% of their nominal amount plus accrued interest on the redeemed amount.</p> <p><u>Bondholders' optional early repayment</u></p> <p>Upon the occurrence of a change of control event, a bondholder may elect for its Bonds to be repaid at 101.00% plus accrued interest. In summary, a change of control event will occur if a person or group of persons under the same decisive interest obtains a majority of the voting rights or a right to elect or remove a majority of the members of the board of the Company.</p> <p><u>Meetings of bondholders</u></p> <p>The Bond Agreement contains provisions for calling meetings of bondholders to consider matters affecting the interests of the bondholders. At the bondholders' meeting, each bondholder has one vote for each Bond held. In order to form a quorum, at least half of the aggregate principal amount of the voting bonds must be represented at the bondholders' meeting. Resolutions shall be passed by simple majority of the votes at the bondholders' meeting, except as set forth below.</p> <p>In the following matters, approval of at least 2/3 of the votes is required:</p> <ul style="list-style-type: none">a) amendment of the terms of the Bond Agreement regarding the interest rate, the tenor, redemption price and other terms and conditions directly affecting the cash flow of the bonds;b) transfer of rights and obligations of the Bond Agreement to another issuer, orc) change of Bond Trustee. <p>These provisions permit certain majorities to bind all bondholders, including bondholders who did not vote on the relevant resolution and bondholders who did not vote in the same way as the majority did on that resolution.</p> <p><u>Modification, waiver and substitution</u></p> <p>The Bond Agreement provides that the Bond Trustee may, without the consent of bondholders, agree to: (a) any modification of any of the provisions of the Bond Agreement that is, in the opinion of the Bond</p>
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	Trustee of a formal, minor or technical nature, or is made to correct an obvious error or an error which, in the opinion of the Bond Trustee, is proven; or (b) waive, modify or authorise any proposed breach or actual breach by the Issuer of a provision of the Bond Agreement if, in the opinion of the Bond Trustee, such modification does not materially and adversely affect the rights or interests of the bondholders.
C.9 Key terms of the Bonds	<p>The Bonds are interest bearing from 18 June 2015 (disbursement) to 18 June 2020 (maturity). The interest rate is 8.75% per annum, with semi-annual interest payments. Interest is payable 18 June and 18 December each year and at the maturity date. The first interest payment date is 18 December 2015.</p> <p>The yield to maturity is 12.5% per annum assuming an issue price of 87.50% and a price at maturity of 100%.</p> <p>The bond trustee is Nordic Trustee ASA, P.O. Box 1470 Vika, N-0116 Oslo, Norway.</p>
C.10 Derivative component in the interest payment	Not applicable. There is no derivative component in the interest payment.
C.11 Admission to trading	An application for listing of the Bonds on the Oslo Stock Exchange will be sent as soon as possible after the Registration Document, Securities Note and Summary has been approved by the NFSA. The Bonds are not admitted to trading on any other regulated or equivalent market.

Section D - Risks

D.2 Key risks specific to the Company	<p>Risks relating to the oil and gas industry, including:</p> <ul style="list-style-type: none"> • Substantial or extended volatility in the prices of hydrocarbons may adversely affect the Group's profitability, reserves or net income • Volatility in global financial markets and other macroeconomic factors may adversely affect the Group's revenues and growth strategy • Oil and gas exploration and production are inherently uncertain in their outcome and do not necessarily result in a return on investment or recovery of cost • Exploration and production operations involve numerous operational risks and hazards which may result in material losses or additional expenditures <p>Risks related to the Group's operations, including:</p> <ul style="list-style-type: none"> • The Group may be unable to obtain, retain or renew required licenses, concessions, permits and other authorizations necessary for its operations • The Group may be unable to convert its exploration licenses into production licenses • Health, safety and environmental laws and regulations may expose the Group to significant liabilities and increased compliance costs, litigation, interruptions to operations, unforeseen environmental remediation expenses and loss of reputation • The Group's operations could be comprised by criminal or terrorist action • Recovery, reserve and resource data in the Registration Document are only estimates that may prove incorrect or inaccurate • Future and current investigations, disputes and litigation could adversely affect the Group's business, results of operations,
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	<p>financial condition and prospects</p> <ul style="list-style-type: none"> • Oil and gas exploration and production are capital intensive and the Group must make significant capital expenditures in order to increase its production levels and improve overall efficiency • The Group could suffer unexpected costs or other losses if its partners and counterparties do not perform or comply with license terms and applicable regulations • The Group may not be able to carry insurance in respect of every risk that could have a material impact on its operations • Difficulties in the marketing or exporting of the Group's hydrocarbons could adversely affect the Group's revenues • The Group's success depends on its ability to appraise, acquire, explore and develop hydrocarbon reserves that are economically recoverable • The Group must comply with various laws and regulations regarding anti-corruption and anti-bribery and with international sanctions regimes • A default or acceleration of repayment of debt may have a material adverse effect on the Group's business, results of operations, financial condition and prospects <p>Risks related to the Group's operations in the MENA region, including:</p> <ul style="list-style-type: none"> • Parts of the MENA region are currently prone to political, social and economic instability • The Group operates in jurisdictions where it may be difficult to interpret the applicable laws and regulations and obtain or enforce court rulings and arbitration awards • The Group may be unable to successfully manage its relationships with local communities • The Group's assets may be nationalized or expropriated • The FGI has historically disputed the validity of the PSCs entered into by oil and gas companies with the KRG and there can be no assurance that the Group can protect its interests in assets in Kurdistan • There can be no assurance that the Group will receive payments for its hydrocarbon exports or recover costs as provided in its PSCs in Kurdistan • The volumes and price of oil that the Group sells on the local market in Kurdistan are subject to guidance from the KRG's Ministry of Natural Resources • The Group is subject to political and legal uncertainty relating to Kurdistan's status within Iraq's federal structure <p>Risks related to taxation, including:</p> <ul style="list-style-type: none"> • The final determination of the Group's tax liability may be materially different from what is reflected in the Company's income tax provisions and related balance sheet accounts and future changes in, or any new interpretation of, tax legislation applicable to Group entities may reduce net returns to the Company's shareholders • The uncertainty of the tax system in Kurdistan may adversely impact taxation of the Group, reducing net returns to the Company's shareholders
D.3 Key risks specific to the	<ul style="list-style-type: none"> • The Bonds may not be a suitable investment for all investors

Bonds	<ul style="list-style-type: none"> • Risk of being unable to repay the Bonds • Defaults or insolvency of subsidiaries • Change of control - the Company's ability to redeem the Bonds with cash may be limited • The terms and conditions of the Bond Agreement allows for modification of the Bonds or waivers or authorisations of breaches and substitution of the Company which, in certain circumstances, may be affected without the consent of bondholders • Secondary market in the Bonds and liquidity risk • Substantial share ownership is concentrated in RAK Petroleum Holdings B.V. • Mandatory prepayment events may lead to a prepayment of the Bonds in circumstances where an investor may not be able to reinvest the prepayment proceeds at an equivalent rate of interest
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Section E - Offer

E.2b Reasons for the offer and use of proceeds	Not applicable. The Bonds have already been issued. The Prospectus has been prepared solely in connection with the listing of the Bonds on the Oslo Stock Exchange. The net proceeds from the Bond Issue (net of legal costs, fees of the Lead Managers and the Bond Trustee and any other agreed costs and expenses) shall be applied to in part refinance DNO13 and DNO14, to finance Field Development Costs and for general corporate purposes.
E.3 Terms and conditions of the offer	Not applicable. The Bonds have already been issued. The Prospectus has been prepared solely in connection with the listing of the Bonds on the Oslo Stock Exchange.
E.4 Material and conflicting interests	The persons involved in the issue of the Bonds have no interest, nor conflicting interests, that are material to the issue of the Bonds.
E.7 Estimated expenses charged to investor	The Company shall pay any stamp duty and other public fees in connection with the loan. Any public fees or taxes on sales of Bonds in the secondary market shall be paid by the bondholders, unless otherwise decided by law or regulation. The Company is responsible for withholding any withholding tax imposed by Norwegian law.

2 DEFINITIONS AND GLOSSARY

In this Summary, the following defined terms have the following meanings:

Bond Agreement	The agreement dated 17 June 2015 between DNO ASA and the Bond Trustee describing the rights and obligations associated with the Bonds.
Bond Trustee	Nordic Trustee ASA, a Norwegian trust company acting on behalf of the subscribers to the Bonds.
Bonds	8.75 per cent DNO ASA Senior Unsecured Callable Bond Issue 2015/2020.
Company	DNO ASA.
CWI	Company working interest.
DNO	The Group.
FGI	The Federal Government of Iraq.
Financial Statements	The Company's audited consolidated financial statements as of and for the years ended 31 December 2015 and 2014.
Group	The Company and all of its subsidiaries.
IFRS	International Financial Reporting Standards.
Interim Financial Statements	The Company's unaudited consolidated interim financial statements as of and for the three and six months ended 30 June 2016, with comparable figures as of and for the three and six months ended 30 June 2015.
KRG	The Kurdistan Regional Government of Iraq.
Lead Managers	ABG Sundal Collier, DNB Markets, Fearnley Securities and Pareto Securities AS.
MENA region	Middle East and North Africa.
NFSA	The Financial Supervisory Authority of Norway (<i>Nw.: Finanstilsynet</i>).
Oslo Stock Exchange	The Oslo Stock Exchange, a stock exchange operated by Oslo Børs ASA.
PSC	Contracts entered into with a host government providing for petroleum operations in a defined area and the division of petroleum production from the petroleum operations.
Prospectus	The Registration Document, Securities Note and Summary.
Registration Document	The registration document dated 8 November 2016.
Securities Note	The securities note dated 8 November 2016.
Summary	This summary dated 8 November 2016.
U.S. Securities Act	U.S. Securities Act of 1933, as amended.
USD	United States dollar, the lawful currency of the United States.